

**MINUTES
TOWN OF LAKE CLARKE SHORES
TOWN COUNCIL BUDGET WORKSHOP MEETING
JULY 24, 2007
6:30 PM**

I. Meeting Called To Order

Mayor Lewis called the Budget Workshop Meeting to order at 6:30 PM.

A) The following members and officials were present:

Mayor Malcolm K. Lewis
President Pro Tem Robert M. W. Shalhoub
Council Member Valentine Rodriguez
Town Administrator Joann Hatton
Police Chief Wes Smith
Town Finance Director Bill Thrasher
Attorney Charles Schoech
Mary Pinkerman, Recording Secretary

The following officials were absent:

Vice Mayor Tom Mayes, Jr.
Council Member Gregory Freebold
Town Clerk Jo Plyler

II. Discussion of Proposed 2007-2008 Fiscal Year Town Budget

- A) Mayor Lewis** clarified the recent mandates made by the state legislature on Tax Reform House Bill IB for establishing a millage rate for fiscal year 2007-2008. The levels of taxation are the rollback rate or minus 5% of the rollback rate. The vote required by Council to adopt the rates depends on the Town's reduction tier determined by applicable compound annual growth rate. The Town Administrator, Joann Hatton, has recommended a rollback millage rate of 4.9650 that must be approved by two-thirds vote of the Council.
- B) Finance Director, Bill Thrasher**, referenced the proposed budget and Town Administrator Joann Hatton's recommendations dated July 19, 2007. Mr. Thrasher briefly explained the tentative balanced budget as

follows: The general fund revenues are proposed at \$2,598,415 and the general fund expenditures at \$2,598,415, based on a calculated taxable assessed value of \$263,597,248. The budget includes a proposed salary increase of 2.4% COLA as reflected by the April CPI report, and a rollback millage rate of 4.9650 for fiscal year 2007-2008.

C) Audience Comments:

Panna Kulkarni, 1831 West Lake Drive questioned the difference of the dollars from rollback millage to the rollback rate minus 5%. Mayor Lewis responded that the difference is \$62,918.

Spencer Wilson, 1830 Cambodiana Road questioned how the rollback millage could be adopted instead of the state requirement of minus 5% of rollback. President Pro Tem Lewis responded that the Legislature has made provisions for adoption of a rollback millage by 2/3 vote of the governing body.

Ashok Kulkarni, 1831 West Lake Drive stated that he would like to have copies of the tentative labor budget available at future hearings. Mayor Lewis indicated that this information could be made available.

B) Council Members:

No Comments

III. Adjournment

President Pro Tem Shalhoub made a motion to adjourn the meeting at 6:39 pm, seconded by Council Member Rodriguez; Motion carried (3-0).

Malcolm K. Lewis, Mayor

Mary Pinkerman, Recording Secretary

If an individual decides to appeal any decision made by the Town Council with respect to this meeting, a verbatim transcript may be required. If so, the individual should make provisions for a transcript to be made at the meeting. (Ref. F.S.S. 286.0105) Pursuant to the provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting, please advise the town at least two (2) calendar days before the hearing by contacting Jo Plyler at (561) 964-1515, Ext. 10.