

D. Clark
1/2/13



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 11/30/12

Prior to Year End Adjustments & Audit

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 11/30/2012

Operating Account/Sweep Account:

Balance As Of October 31, 2012	\$46,211	Operating Account
Deposits	\$629,738	
Disbursements	(\$508,105)	
Deposit In Transit	\$0	
	\$167,844	
Balance As Of November 30, 2012	\$167,844	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank	\$0	\$0
State Board of Administration(SBA 0.24%)	\$38,130	
Money Market Account - Flagler (1.10%)	\$148,645	
Certificate of Deposit-Flagler (.45%)	\$674,693	
Total General Fund	\$861,468	
<u>Utility Fund:</u>		
Operating - Flagler Bank	\$139,845	\$139,845
State Board of Administration (SBA 0.24%)	\$61,626	
State Board of Administration (SBA 0.24%) - HV	2 \$31,919	
Restricted Cash - R&R (TD Bank 0.25%)	1 \$503,773	
Restricted Cash - Utility Deposit (Flagler 0.00%)	\$215,520	
Certificate of Deposit - Flagler Bank (X439 .45%)	\$510,011	
Certificate of Deposit - Flagler Bank (X867 .9909 %)	\$627,775	
Money Market HV - Flagler Bank (1.10%)	2 \$307,999	
Money Market - Flagler Bank (1.10%)	\$513,423	
	\$2,911,891	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank	\$27,999	\$27,999
	\$27,999	
Total Invested Funds:	\$3,801,358	\$167,844

Restricted and Reserved

Utility

Renewal and Replacement	1	\$503,773
Customer Deposits		\$215,520
Hypoluxo Village Improvement Loan	2	\$339,918
		\$1,059,211

Restricted and Reserved Utility Fund

Utility Fund Net of Restricted and Reserved

\$1,852,680

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 11/30/12

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
Revenues:					
Property Taxes	\$23,280	\$23,280	\$1,101,634	\$1,078,354	2.1%
Fines	\$2,841	\$5,335	\$24,300	\$18,965	22.0%
Permits	\$7,739	\$16,680	\$93,572	\$76,892	17.8%
Licenses	\$1,992	\$8,501	\$41,500	\$32,999	20.5%
Other License & Permits	\$1,020	\$4,820	\$13,000	\$8,180	37.1%
State & County	\$33,642	\$66,575	\$431,402	\$364,827	15.4%
Police Special Details	\$5,841	\$14,441	\$20,000	\$5,559	-
Interest	\$250	\$610	\$15,000	\$14,390	4.1%
Franchises	\$18,728	\$36,088	\$213,724	\$177,636	16.9%
Telecommunication	\$12,300	\$25,047	\$156,777	\$131,730	16.0%
Grant	\$1,061	\$5,061	\$0	-\$5,061	-
Contributions & Donations	\$250	\$450	\$9,000	\$8,550	-
Rental W&S	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$47,500	\$47,500	\$190,000	\$142,500	25.0%
Other	\$1,021	\$13,605	\$45,500	\$31,895	29.9%
Total Revenues Dollars:	\$192,465	\$302,993	\$2,390,409	\$2,087,416	12.7%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 11/30/12

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<u>Town Council:</u>					
	\$558 #	\$3,746	\$12,559	\$8,813	29.8%
<u>Administrator & Clerk:</u>					
Personal Services	\$18,928	\$37,793	\$247,363	\$209,570	15.3%
Operating	\$101,070	\$101,721	\$111,151	\$9,430	91.5%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Finance:</u>					
Operating(Director & Auditor)	\$1,157	\$1,985	\$21,750	\$19,765	9.1%
<u>Legal:</u>					
Operating	\$0 #	\$0	\$78,000	\$78,000	0.0%
<u>General Government:</u>					
Operating	\$41,389	\$60,604	\$522,617	\$462,013	11.6%
Capital Outlay	\$11,406	\$11,406	\$0	-\$11,406	
<u>Law Enforcement:</u>					
Personal Services	\$74,128	\$143,756	\$859,134	\$715,378	16.7%
Operating	\$25,209	\$69,090	\$231,740	\$162,650	29.8%
Capital Outlay	\$0	\$0	\$0	\$0	#DIV/0!
<u>Protective Services:</u>					
Personal Services	\$7,744	\$14,851	\$100,820	\$85,969	14.7%
Operating	\$12,563	\$13,256	\$102,175	\$88,919	13.0%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>					
Operating	\$4,876	\$7,024	\$45,000	\$37,976	15.6%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Parks & Recreation:</u>					
Operating	\$1,038	\$1,484	\$31,100	\$29,616	4.8%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Special Events:</u>					
Operating	\$2,740	\$4,198	\$27,000	\$22,802	15.5%
Total Expenditures:	\$302,806	\$470,914	\$2,390,409	\$1,896,693	19.7%
Net Revenue(Deficit) Dollars	<u>(\$110,341)</u>	<u>(\$167,921)</u>	<u>\$0</u>		
Estimated Unassigned Fund Balance As Of 9/30/11		\$952,000			
Effect of Net Revenue On Unassigned Fund Balance:		<u>\$784,079</u>			

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 11/30/12

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$45,734	\$84,488	\$549,500	\$465,012	15.4%
Seminole Manor Water	\$76,451	\$141,029	\$775,250	\$634,221	18.2%
Seminole Sewer	\$105,696	\$201,086	\$1,097,000	\$895,914	18.3%
Hypoluxo Village Water	<u>\$22,395</u>	<u>\$41,073</u>	<u>\$420,250</u>	<u>\$379,177</u>	<u>9.8%</u>
Total Revenues:	\$250,276	\$467,676	\$2,842,000	\$2,374,324	16.5%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<u>Lake Clarke Shores Water:</u>					
Personal Services	\$6,873	\$13,668	\$85,449	\$71,781	16.0%
Operating	\$38,433	\$42,207	\$372,167	\$329,960	11.3%
Capital Outlay	\$0	\$0	\$57,630	\$57,630	0.0%
<u>Seminole Manor Water:</u>					
Personal Services	\$9,960	\$19,965	\$128,174	\$108,209	15.6%
Operating	\$61,411	\$67,398	\$586,801	\$519,403	11.5%
Capital Outlay-Hypo Village	\$31,523	\$31,523	\$289,430	\$257,907	10.9%
<u>Seminole Manor Sewer:</u>					
Personal Services	\$11,205	\$21,387	\$128,174	\$106,787	16.7%
Operating	\$88,579	\$94,693	\$701,793	\$607,100	13.5%
Capital Outlay	\$0	\$0	\$103,630	\$103,630	0.0%
<u>Hypoluxo Village Water</u>					
Personal Services	\$6,603	\$13,225	\$85,449	\$72,224	15.5%
Operating	\$31,452	\$35,215	\$274,037	\$238,822	12.9%
Capital Outlay	<u>\$0</u>	<u>\$0</u>	<u>\$79,266</u>	<u>\$79,266</u>	<u>0.0%</u>
Total Expenses:	\$286,039	\$339,281	\$2,892,000	\$2,552,719	11.7%
Net Revenue(Deficit) Dollars	<u>(\$35,763)</u>	<u>\$128,395</u>	<u>(\$50,000)</u>		

NOTE(S):