



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 1/31/17

Unaudited and Prior to Audit Reversals

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 1/31/2017

Operating Account:

Balance As Of January 1, 2017	\$191,223	Operating Account
Deposits	\$384,024	
Disbursements	(\$423,309)	
Transactions O/S	\$0	
	\$151,938	
Balance As Of January 31, 2017	\$151,938	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$28,999	\$28,999
State Board of Administration(SBA 0.35%)	\$5	
Money Market Account - Flagler (0.99%)	\$1,099,258	
Money Market Account Insurance - Flagler (0.99%)	\$30,724	
Certificate of Deposit-Flagler (.9901%)	\$506,998	
Total General Fund	\$1,665,984	
<u>Utility Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$109,864	\$109,864
State Board of Administration (SBA 0.35%)	\$12	
State Board of Administration (SBA 0.35%) - HV	2 \$8	
Restricted Cash - R&R (SunTrust Bank 0.04%)	1 \$505,786	
Restricted Cash - Utility Deposit (Flagler 0.00%)	3 \$216,840	
Utility Construction Account - (Flagler 0.99%)	\$1,225,991	
Certificate of Deposit - Flagler Bank (X439 .9901%)	\$269,893	
Certificate of Deposit - Flagler Bank (X867 .9901 %)	\$654,377	
Money Market HV - Flagler Bank (0.99%)	2 \$123,311	
Money Market - Flagler Bank (0.99%)	\$11,716	
	\$3,117,798	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank(Pooled Cash)	\$13,075	\$13,075
	\$4,796,857	151,938
Total Invested Funds:		

Restricted and Reserved

Utility

Renewal and Replacement	1	\$505,786
Customer Deposits	3	\$216,840
Hypoluxo Village Improvement Loan	2	\$123,319
Restricted and Reserved Utility Fund		\$845,945
Utility Fund Net of Restricted and Reserved		\$2,271,853

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 1/31/2017

	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Uncollected Revised Budget	Percent Collected Revised Budget
Revenues:						
Property Taxes	\$42,456	\$1,156,540	\$1,371,572	\$1,371,572	\$215,032	84.3%
Fines	\$1,490	\$7,175	\$24,300	\$24,300	\$17,125	29.5%
Permits	\$13,446	\$40,065	\$110,000	\$110,000	\$69,935	36.4%
Licenses/Business Registration	\$694	\$11,788	\$41,500	\$41,500	\$29,712	28.4%
Other License & Permits	\$630	\$3,430	\$13,000	\$13,000	\$9,570	26.4%
State & County	\$40,508	\$156,988	\$498,967	\$498,967	\$341,979	31.5%
Police Special Details	\$3,965	\$8,719	\$50,000	\$50,000	\$41,281	-
Interest	\$2,620	\$3,747	\$15,000	\$15,000	\$11,253	25.0%
Franchises	\$18,269	\$79,383	\$190,000	\$190,000	\$110,617	41.8%
Telecommunication	\$9,701	\$38,735	\$133,584	\$133,584	\$94,849	29.0%
Grant	\$0	\$0	\$25,000	\$25,000	\$25,000	-
Contributions & Donations	\$0	\$8,230	\$9,000	\$9,000	\$770	-
Rental W&S	\$0	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$55,000	\$110,000	\$220,000	\$220,000	\$110,000	50.0%
Other	\$4,440	\$17,764	\$68,300	\$68,300	\$50,536	26.0%
Use of Fund Balance			\$0	\$0	\$0	
Total Revenues Dollars:	\$193,219	\$1,677,564	\$2,805,223	\$2,805,223	\$1,127,659	59.8%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT

1/31/2017

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Town Council:</u>						
	\$605	\$2,606	\$28,559	\$28,559	\$25,953	9.1%
<u>Administrator & Clerk:</u>						
Personal Services	\$14,753	\$72,711	\$241,855	\$241,855	\$169,144	30.1%
Operating	\$3,083	\$109,547	\$120,590	\$120,590	\$11,043	90.8%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Finance:</u>						
Personal Services	\$678	\$3,534	\$10,119	\$10,119	\$6,585	
Auditor	\$0	\$1,010	\$15,250	\$15,250	\$14,240	6.6%
<u>Legal:</u>						
Operating	\$0	\$1,876	\$75,000	\$75,000	\$73,124	2.5%
<u>General Government:</u>						
Operating	\$32,682	\$146,453	\$538,163	\$538,163	\$391,710	27.2%
Capital Outlay	\$0	\$2,043	\$29,000	\$29,000	\$26,957	
<u>Law Enforcement:</u>						
Personal Services	\$76,645	\$329,068	\$978,874	\$978,874	\$649,806	33.6%
Operating	\$14,965	\$106,371	\$241,489	\$241,489	\$135,118	44.0%
Capital Outlay	\$0	\$0	\$119,928	\$119,928	\$119,928	
<u>Protective Services:</u>						
Personal Services	\$11,282	\$52,168	\$142,843	\$142,843	\$90,675	36.5%
Operating	\$5,507	\$18,138	\$70,375	\$70,375	\$52,237	25.8%
Capital Outlay	\$0	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>						
Operating	\$5,095	\$16,179	\$52,875	\$52,875	\$36,696	30.6%
Capital Outlay	\$0	\$0	\$32,104	\$32,104	\$32,104	0.0%
<u>Parks & Recreation:</u>						
Operating	\$1,378	\$11,296	\$42,600	\$42,600	\$31,304	26.5%
Capital Outlay	\$4,419	\$16,705	\$27,250	\$27,250	\$10,545	61.3%
<u>Special Events:</u>						
Operating	\$607	\$11,468	\$38,349	\$38,349	\$26,881	29.9%
Total Expenditures:	\$171,699	\$901,173	\$2,805,223	\$2,805,223	\$1,877,169	32.1%
Net Revenue(Deficit) Dollars	\$21,520	\$776,391	\$0	\$0		
F/B As Of 9/30/15		\$821,971				
Effect of Net Revenue On Unassigned F/B		\$1,598,362				

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 01/31/17

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
Lake Clarke Shores Sewer	\$9,591	\$25,232	\$5,200	\$5,200	-\$20,032	485.2%
Lake Clarke Shores Water	\$51,935	\$193,769	\$556,400	\$556,400	\$362,631	34.8%
Seminole Manor Water	\$86,773	\$336,747	\$2,144,000	\$2,144,000	\$1,807,253	15.7%
Seminole Sewer	\$87,458	\$345,830	\$886,000	\$886,000	\$540,170	39.0%
Hypoluxo Village Water	\$24,118	\$93,662	\$278,400	\$278,400	\$184,738	33.6%
Total Revenues:	\$259,875	\$995,240	\$3,870,000	\$3,870,000	\$2,874,760	25.7%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Revised Annual Budget	Balance Unexpended Revised Budget	Percent Expended Revised Budget
<u>Lake Clarke Shores Utilities:</u>						
Personal Services	\$42,180	\$200,522	\$540,105	\$540,105	\$339,583	37.1%
Operating	\$198,769	\$634,060	\$1,874,355	\$1,874,355	\$1,240,295	33.8%
Capital Outlay	\$0	\$69,483	\$1,233,078	\$1,233,078	\$1,163,595	5.6%
Total Expenses:	\$240,949	\$904,065	\$3,647,538	\$3,647,538	\$2,743,473	24.8%
Net Revenue(Deficit) Dollars	\$18,926	\$91,175	\$222,462	\$222,462		

NOTE(S):