

**MINUTES
TOWN OF LAKE CLARKE SHORES
SECOND PUBLIC HEARING 2017/2018 TOWN BUDGET
SEPTEMBER 25, 2018
6:30 P.M.**

I. A) CALL TO ORDER AND ROLL CALL:

Mayor Gregory Freebold called the meeting to order at 6:30 PM.

The following members and officials were present:

Gregory Freebold, Mayor
Valentin Rodriguez, Jr., Vice Mayor
Paul R. Shalhoub, President Pro Tem
Robert M. W. Shalhoub, Council Member
Daniel Clark, Town Administrator
Mary Pinkerman, Town Clerk
Zoie Burgess, Deputy Clerk
Wes Smith, Chief of Police
William Doney for Charles Schoech, Town Attorney

The following member was absent:

John Studdard, Council Member

II. SECOND PUBLIC HEARING 2018/2019 TOWN BUDGET

A) Presentation - Daniel Clark, Town Administrator

Mr. Clark noted that no changes have been made to the budget since the First Budget Hearing held on September 11, 2018. He discussed the following items regarding the final budget dated September 17, 2018:

- Current year rolled back rate is 5.9408
- Millage rate is 6.2798 which has been the same for the past 8 years.
- Taxable property values increased to \$256.7M, which is a 5.71% increase from last year.
- General Fund Revenue decreased by \$160K due to the possibility of the passage of Amendment 1.
- CRA and Infrastructure Surtax dollars were removed from the General Fund Budget and put into their own Funds.
- Merit increases of up to 3.5 % for all staff and salary adjustments for certain employees.
- Garbage collection costs will increase approximately 3%.
- Debt retirement of two loans will be made during the 2018/2019 fiscal year.
- \$125M in new loans to take care of Town Hall, Police and Utility needs with the loan payments less than what the Town had been paying for the current loans.

- CRA and Infrastructure Surtax and Capital Improvement expenditures

Mr. Clark noted that the budget has been posted on the Town website.

III. COUNCIL COMMENTS:

Mayor Freebold – did not have any questions or comments at this time.

Vice Mayor Rodriguez – did not have any questions or comments at this time.

President Pro Tem Shalhoub – noted that Mr. Clark did a great job on the budget.

Council Member Shalhoub – thanked Mr. Clark for his work on the budget.

IV. AUDIENCE COMMENTS:

No audience comments.

V. APPROVAL OF RESOLUTIONS:

A) RESOLUTION #18-23 – Adoption of 2018/2019 Millage Rate

A Resolution of the Town Council of the Town of Lake Clarke Shores, Florida, Setting and Fixing a Millage Rate for Fiscal Year 2018/2019 at 6.2798 Mils.

Motion made by Council Member Shalhoub to approve Resolution #18-23 Setting and Fixing a Millage Rate for Fiscal Year 2018/2019 at 6.2798 Mils, seconded by President Pro Tem Shalhoub; Motion approved (4-0).

B) RESOLUTION #18-24 – Adoption of 2018/2019 Budget

A Resolution of the Town Council of the Town of Lake Clarke Shores, Florida, adopting a Budget for Fiscal Year 2018/2019.

Motion made by Council Member Shalhoub to approve Resolution #18-24 Adopting a Budget for Fiscal Year 2018/2019 seconded by President Pro Tem Shalhoub; Motion approved (4-0).

V. ADJOURNMENT

The Budget Hearing adjourned at 6:40 PM.

Gregory Freebold, Mayor

Mary Pinkerman, Town Clerk