

D. Clark



TOWN OF LAKE CLARKE SHORES

FINANCIAL REPORT

As of 6/30/11

Un-Audited

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TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 6/30/2011

Operating Account/Sweep Account:

Balance As Of May 31, 2011	\$210,538	Operating Account
Deposits	\$360,724	
Disbursements	(\$448,677)	
Deposit In Transit	\$0	
	\$122,585	
Balance As Of June 30, 2011	\$122,585	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank	\$66,066	\$66,066
State Board of Administration(SBA)	\$38,130	
Money Market Account - Flagler	\$531,562	
Certificate of Deposit-Flagler	\$662,689	
Total General Fund	\$1,298,447	
<u>Utility Fund:</u>		
Operating - Flagler Bank	\$50,478	\$50,478
State Board of Administration(SBA)	\$61,626	
State Board of Administration(SBA) - HV	\$31,919	
Restricted Cash - R&R (TD Bank)	\$500,835	
Certificate of Deposit - Flagler Bank (X439)	\$500,936	
Certificate of Deposit - Flagler Bank (X867)	\$615,634	
Certificate of Deposit HV - Flagler Bank	\$738,407	
Money Market HV - Flagler Bank	\$277,076	
Money Market - Flagler Bank	\$599,438	
	\$3,376,349	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank	\$6,041	\$6,041
	\$4,680,837	
Total Invested Funds:	\$4,680,837	\$122,585

Restricted and Reserved

Utility		
Renewal and Replacement	\$500,835	
Customer Deposits	\$213,915	
Hypoluxo Village Improvement Loan	\$1,047,402	
Restricted and Reserved Utility Fund	\$1,762,152	
Utility Fund Net of Restricted and Reserved	\$1,614,197	

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 6/30/11

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
Revenues:					
Property Taxes	\$9,407	\$1,127,937	\$1,150,101	\$22,164	98.1%
Fines	\$14,852	\$35,568	\$40,100	\$4,532	88.7%
Permits	\$9,727	\$45,669	\$90,000	\$44,331	50.7%
Licenses	\$2,717	\$15,761	\$30,000	\$14,239	52.5%
Other License & Permits	\$200	\$7,530	\$10,000	\$2,470	75.3%
State & County	(\$4,263)	\$274,986	\$410,082	\$135,096	67.1%
Police Special Details	\$1,652	\$12,048	\$30,000	\$17,952	-
Interest	\$618	\$10,359	\$39,000	\$28,641	26.6%
Franchises	(\$16,886)	\$100,050	\$183,600	\$83,550	54.5%
Telecommunication	(\$898)	\$109,641	\$173,989	\$64,348	63.0%
Grant	\$0	\$0	\$0	\$0	-
Contributions & Donations	\$0	\$10,648	\$9,000	-\$1,648	-
Rental W&S	\$0	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$0	\$142,500	\$190,000	\$47,500	75.0%
Other	\$3,976	\$26,756	\$42,600	\$15,844	62.8%
Total Revenues Dollars:	\$21,102	\$1,954,453	\$2,433,472	\$479,019	80.3%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 06/30/11

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<u>Town Council:</u>					
	\$1,077 #	\$11,913	\$11,859	-\$54	100.5%
<u>Administrator & Clerk:</u>					
Personal Services	\$25,398	\$219,458	\$261,832	\$42,374	83.8%
Operating	\$849	\$106,955	\$113,850	\$6,895	93.9%
Capital Outlay	\$0	\$0	\$5,000	\$5,000	
<u>Finance:</u>					
Operating(Director & Auditor)	\$1,748	\$19,918	\$22,150	\$2,232	89.9%
<u>Legal:</u>					
Operating	(\$18,894) #	\$31,015	\$80,000	\$48,985	38.8%
<u>General Government:</u>					
Operating	\$27,197	\$323,117	\$494,016	\$170,899	65.4%
Capital Outlay	\$4,144	\$8,638	\$0	-\$8,638	
<u>Law Enforcement:</u>					
Personal Services	\$93,073	\$670,740	\$870,136	\$199,396	77.1%
Operating	\$8,051	\$156,185	\$211,756	\$55,571	73.8%
Capital Outlay	(\$1,238)	\$42,053	\$28,000	-\$14,053	150.2%
<u>Protective Services:</u>					
Personal Services	\$10,332	\$76,587	\$107,399	\$30,812	71.3%
Operating	\$8,018	\$74,033	\$108,375	\$34,342	68.3%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>					
Operating	\$2,795	\$30,569	\$47,900	\$17,331	63.8%
Capital Outlay	\$9,593	\$25,112	\$0	-\$25,112	
<u>Parks & Recreation:</u>					
Operating	\$4,021	\$24,799	\$38,900	\$14,101	63.8%
Capital Outlay	\$0	\$13,588	\$0	-\$13,588	
<u>Special Events:</u>					
Operating	\$67	\$22,392	\$32,300	\$9,908	69.3%
Total Expenditures:	\$176,231	\$1,857,072	\$2,433,473	\$566,493	76.3%
Net Revenue(Deficit) Dollars	<u>(\$155,129)</u>	<u>\$97,381</u>	<u>\$0</u>		
Fund Balance As Of 9/30/10		\$1,086,827			
Effect of Net Revenue On 9/30/10 Fund Balance:		<u>\$1,184,208</u>			

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 06/30/11

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$53,894	\$408,377	\$560,976	\$152,599	72.8%
Seminole Manor Water	\$109,030	\$848,124	\$1,182,040	\$333,916	71.8%
Seminole Sewer	\$92,923	\$772,265	\$1,075,261	\$302,996	71.8%
Total Revenues:	\$255,847	\$2,028,766	\$2,818,277	\$789,511	72.0%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<u>Lake Clarke Shores Water:</u>					
Personal Services	\$9,852	\$85,126	\$88,711	\$3,585	96.0%
Operating	\$23,532	\$243,682	\$376,334	\$132,652	64.8%
Capital Outlay	\$0	\$0	\$127,400	\$127,400	0.0%
<u>Seminole Manor Water:</u>					
Personal Services	\$18,475	\$123,921	\$177,420	\$53,499	69.8%
Operating	\$70,160	\$522,957	\$887,318	\$364,361	58.9%
Capital Outlay-Hypo Village	\$66,771	\$153,264	\$254,800	\$101,536	60.2%
<u>Seminole Manor Sewer:</u>					
Personal Services	\$18,478	\$122,775	\$148,408	\$25,633	82.7%
Operating	\$24,126	\$501,483	\$756,309	\$254,826	66.3%
Capital Outlay	\$15,439	\$248,474	\$254,800	\$6,326	97.5%
Total Expenses:	\$246,833	\$2,001,682	\$3,071,500	\$1,069,818	65.2%
Net Revenue(Deficit) Dollars	<u>\$9,014</u>	<u>\$27,084</u>	<u>(\$253,223)</u>		

NOTE(S):