

*D. Clarke 10/11/11*



# TOWN OF LAKE CLARKE SHORES

## FINANCIAL REPORT

As of 9/30/11

Prior To Year End Accruals and Audit

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# TOWN OF LAKE CLARKE SHORES

## CASH BALANCE REPORT 9/30/2011

**Operating Account/Sweep Account:**

<b>Balance As Of August 31, 2011</b>	\$103,594	Operating Account
Deposits	\$982,694	
Disbursements	(\$842,528)	
Deposit In Transit	\$0	
	\$243,760	
<b>Balance As Of September 30, 2011</b>	\$243,760	
<b>Invested Funds:</b>		
<u>General Fund:</u>		
Operating - Flagler Bank	\$119,171	\$119,171
State Board of Administration(SBA)	\$38,130	
Money Market Account - Flagler	\$180,738	
Certificate of Deposit-Flagler	\$667,760	
Total General Fund	\$1,005,799	
<u>Utility Fund:</u>		
Operating - Flagler Bank	\$106,474	\$106,474
State Board of Administration(SBA)	\$61,626	
State Board of Administration(SBA) - HV	\$31,919	
Restricted Cash - R&R (TD Bank)	\$501,151	
Certificate of Deposit - Flagler Bank (X439)	\$504,770	
Certificate of Deposit - Flagler Bank (X867)	\$620,159	
Certificate of Deposit HV - Flagler Bank	\$0	
Money Market HV - Flagler Bank	\$363,264	
Money Market - Flagler Bank	\$641,199	
	\$2,830,562	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank	\$18,115	\$18,115
	\$18,115	
<b>Total Invested Funds:</b>	\$3,854,476	\$243,760

**Restricted and Reserved**

<b>Utility</b>		
Renewal and Replacement	\$501,151	
Customer Deposits	\$213,915	
Hypoluxo Village Improvement Loan	\$395,183	
<b>Restricted and Reserved Utility Fund</b>	\$1,110,249	
<b>Utility Fund Net of Restricted and Reserved</b>	\$1,720,313	

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 9/30/11

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
<b>Revenues:</b>					
Property Taxes	\$1,042	\$1,153,415	<b>\$1,150,101</b>	-\$3,314	100.3%
Fines	\$2,840	\$40,364	<b>\$40,100</b>	-\$264	100.7%
Permits	\$5,505	\$59,818	<b>\$90,000</b>	\$30,182	66.5%
Licenses	\$2,409	\$20,606	<b>\$30,000</b>	\$9,394	68.7%
Other License & Permits	\$60	\$8,570	<b>\$10,000</b>	\$1,430	85.7%
State & County	\$32,020	\$383,386	<b>\$410,082</b>	\$26,696	93.5%
Police Special Details	\$2,438	\$20,971	<b>\$30,000</b>	\$9,029	-
Interest	\$1,104	\$17,107	<b>\$39,000</b>	\$21,893	43.9%
Franchises	\$16,326	\$131,624	<b>\$183,600</b>	\$51,976	71.7%
Telecommunication	\$13,483	\$149,362	<b>\$173,989</b>	\$24,627	85.8%
Grant	\$0	\$17,868	<b>\$0</b>	-\$17,868	-
Contributions & Donations	\$250	\$10,898	<b>\$9,000</b>	-\$1,898	-
Rental W&S	\$0	\$35,000	<b>\$35,000</b>	\$0	100.0%
Transfer From W&S	\$0	\$190,000	<b>\$190,000</b>	\$0	100.0%
Other	\$514	\$31,320	<b>\$42,600</b>	\$11,280	73.5%
<b>Total Revenues Dollars:</b>	<b>\$77,991</b>	<b>\$2,270,309</b>	<b>\$2,433,472</b>	<b>\$163,163</b>	<b>93.3%</b>

**NOTES:**

# TOWN OF LAKE CLARKE SHORES - GENERAL FUND

## BUDGET REPORT 09/30/11

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<b><u>Town Council:</u></b>					
	\$538 #	\$13,449	\$11,859	-\$1,590	113.4%
<b><u>Administrator &amp; Clerk:</u></b>					
Personal Services	\$21,573	\$274,452	\$261,832	-\$12,620	104.8%
Operating	\$3,029	\$111,803	\$113,850	\$2,047	98.2%
Capital Outlay	\$0	\$0	\$5,000	\$5,000	
<b><u>Finance:</u></b>					
Operating(Director & Auditor)	\$554	\$22,101	\$22,150	\$49	99.8%
<b><u>Legal:</u></b>					
Operating	\$25,872 #	\$73,166	\$80,000	\$6,834	91.5%
<b><u>General Government:</u></b>					
Operating	\$53,768	\$466,486	\$494,016	\$27,530	94.4%
Capital Outlay	\$0	\$32,125	\$0	-\$32,125	
<b><u>Law Enforcement:</u></b>					
Personal Services	\$78,484	\$872,021	\$870,136	-\$1,885	100.2%
Operating	\$13,230	\$211,148	\$211,756	\$608	99.7%
Capital Outlay	(\$12,267)	\$44,681	\$28,000	-\$16,681	159.6%
<b><u>Protective Services:</u></b>					
Personal Services	\$5,020	\$95,721	\$107,399	\$11,678	89.1%
Operating	\$7,248	\$95,860	\$108,375	\$12,515	88.5%
Capital Outlay	\$0	\$0	\$0	\$0	
<b><u>Road &amp; Streets:</u></b>					
Operating	\$2,249	\$41,458	\$47,900	\$6,442	86.6%
Capital Outlay	\$4,950	\$32,262	\$0	-\$32,262	
<b><u>Parks &amp; Recreation:</u></b>					
Operating	\$5,561	\$35,521	\$38,900	\$3,379	91.3%
Capital Outlay	\$0	\$13,588	\$0	-\$13,588	
<b><u>Special Events:</u></b>					
Operating	\$711	\$24,043	\$32,300	\$8,257	74.4%
<b>Total Expenditures:</b>	\$210,520	\$2,459,885	\$2,433,473	(\$34,669)	101.1%
<b>Net Revenue(Deficit) Dollars</b>	<u>(\$132,529)</u>	<u>(\$189,576)</u>	<u>\$0</u>		
<b>Fund Balance As Of 9/30/10</b>		\$1,086,827			
<b>Effect of Net Revenue On 9/30/10 Fund Balance:</b>		<u>\$897,251</u>			

# TOWN OF LAKE CLARKE SHORES - UTILITY FUND

## BUDGET REPORT 09/30/11

<b>Revenues:</b>	Current Month Collected	Year to Date Collected	<b>Annual Budget</b>	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$47,492	\$541,209	<b>\$560,976</b>	\$19,767	96.5%
Seminole Manor Water	\$102,455	\$1,137,303	<b>\$1,182,040</b>	\$44,737	96.2%
Seminole Sewer	\$89,379	\$1,024,242	<b>\$1,075,261</b>	\$51,019	95.3%
<b>Total Revenues:</b>	<b>\$239,326</b>	<b>\$2,702,754</b>	<b>\$2,818,277</b>	\$115,523	95.9%
<b>Expenses:</b>	Current Month Expended	Year to Date Expended	<b>Annual Budget</b>	Balance Unexpended	% Expended
<b><u>Lake Clarke Shores Water:</u></b>					
Personal Services	\$7,305	\$106,122	<b>\$88,711</b>	-\$17,411	119.6%
Operating	\$21,228	\$311,396	<b>\$376,334</b>	\$64,938	82.7%
Capital Outlay	\$4,173	\$10,261	<b>\$127,400</b>	\$117,139	8.1%
<b><u>Seminole Manor Water:</u></b>					
Personal Services	\$14,031	\$164,445	<b>\$177,420</b>	\$12,975	92.7%
Operating	\$85,230	\$950,336	<b>\$887,318</b>	-\$63,018	107.1%
Capital Outlay-Hypo Village	\$27,199	\$192,538	<b>\$254,800</b>	\$62,262	75.6%
<b><u>Seminole Manor Sewer:</u></b>					
Personal Services	\$14,938	\$163,939	<b>\$148,408</b>	-\$15,531	110.5%
Operating	\$47,267	\$654,899	<b>\$756,309</b>	\$101,410	86.6%
Capital Outlay	\$114,902	\$376,150	<b>\$254,800</b>	-\$121,350	147.6%
<b>Total Expenses:</b>	<b>\$336,273</b>	<b>\$2,930,086</b>	<b>\$3,071,500</b>	\$141,414	95.4%
<b>Net Revenue(Deficit) Dollars</b>	<b><u>(\$96,947)</u></b>	<b><u>(\$227,332)</u></b>	<b><u>(\$253,223)</u></b>		

NOTE(S):