

By Clerk
12/20/11



TOWN OF LAKE CLARKE SHORES

CASH & BUDGET REPORT

As of 11/30/11

Prior To Audit

TABLE OF CONTENTS

Cash Balance Report Page 1

Budget Report - General Fund..... Page 2-3

Budget Report - Utility Fund Page 4

TOWN OF LAKE CLARKE SHORES

CASH BALANCE REPORT 11/30/2011

Operating Account/Sweep Account:

Balance As Of September 30, 2011	\$223,395	Operating Account
Deposits	\$550,016	
Disbursements	(\$418,968)	
Deposit In Transit	\$0	
	\$354,443	
Balance As Of October 31, 2011	\$354,443	
Invested Funds:		
<u>General Fund:</u>		
Operating - Flagler Bank	\$55,553	\$55,553
State Board of Administration(SBA 0.24%)	\$38,130	
Money Market Account - Flagler (1.24%)	\$167,098	
Certificate of Deposit-Flagler (1.145%)	\$667,760	
Total General Fund	\$928,541	
<u>Utility Fund:</u>		
Operating - Flagler Bank	\$205,150	\$279,644
State Board of Administration (SBA 0.24%)	\$61,626	
State Board of Administration (SBA 0.24%) - HV	\$31,919	
Restricted Cash - R&R (TD Bank 0.25%)	\$501,464	
Certificate of Deposit - Flagler Bank (X439 1.145%)	\$504,770	
Certificate of Deposit - Flagler Bank (X867 .9901 %)	\$620,159	
Certificate of Deposit HV - Flagler Bank 1.145%)	\$0	
Money Market HV - Flagler Bank (1.24%)	\$519,181	
Money Market - Flagler Bank (1.24%)	\$559,987	
	\$3,004,256	
<u>Forfeiture Fund:</u>		
Operating - Flagler Bank	\$19,246	\$19,246
	\$19,246	
Total Invested Funds:	\$3,952,043	\$354,443

Restricted and Reserved

Utility

Renewal and Replacement	\$501,464	
Customer Deposits	\$213,915	
Hypoluxo Village Improvement Loan	\$551,100	
Restricted and Reserved Utility Fund	\$1,266,479	
Utility Fund Net of Restricted and Reserved	\$1,737,777	

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 11/30/11

	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	Percent Collected
Revenues:					
Property Taxes	\$132,834	\$132,834	\$1,107,812	\$974,978	12.0%
Fines	\$5,925	\$6,374	\$32,600	\$26,226	19.6%
Permits	\$7,140	\$13,359	\$95,000	\$81,641	14.1%
Licenses	\$1,684	\$11,540	\$30,858	\$19,318	37.4%
Other License & Permits	\$1,520	\$4,760	\$11,000	\$6,240	43.3%
State & County	\$32,648	\$64,437	\$421,989	\$357,552	15.3%
Police Special Details	\$2,080	\$4,236	\$20,000	\$15,764	-
Interest	\$220	\$410	\$27,000	\$26,590	1.5%
Franchises	\$18,469	\$38,062	\$214,724	\$176,662	17.7%
Telecommunication	\$12,898	\$26,157	\$175,000	\$148,843	14.9%
Grant	\$0	\$0	\$0	\$0	-
Contributions & Donations	\$500	\$750	\$9,000	\$8,250	-
Rental W&S	\$35,000	\$35,000	\$35,000	\$0	100.0%
Transfer From W&S	\$47,500	\$47,500	\$190,000	\$142,500	25.0%
Other	\$3,865	\$8,994	\$56,000	\$47,006	16.1%
Total Revenues Dollars:	\$302,283	\$394,413	\$2,425,983	\$2,031,570	16.3%

NOTES:

TOWN OF LAKE CLARKE SHORES - GENERAL FUND

BUDGET REPORT 11/30/11

Expenditures:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	Percent Expended
<u>Town Council:</u>					
	\$900 #	\$3,839	\$12,559	\$8,720	30.6%
<u>Administrator & Clerk:</u>					
Personal Services	\$17,759	\$36,482	\$247,363	\$210,881	14.7%
Operating	\$97,691	\$100,432	\$111,649	\$11,217	90.0%
Capital Outlay	\$0	\$0	\$5,000	\$5,000	
<u>Finance:</u>					
Operating(Director & Auditor)	\$2,033	\$2,973	\$21,750	\$18,777	13.7%
<u>Legal:</u>					
Operating	\$6,036 #	\$6,036	\$78,000	\$71,964	7.7%
<u>General Government:</u>					
Operating	\$42,772	\$88,465	\$508,708	\$420,243	17.4%
Capital Outlay	\$0	\$1,778	\$5,000	\$3,222	
<u>Law Enforcement:</u>					
Personal Services	\$71,092	\$145,366	\$862,859	\$717,493	16.8%
Operating	\$13,593	\$64,642	\$194,505	\$129,863	33.2%
Capital Outlay	\$0	\$2,726	\$29,000	\$26,274	9.4%
<u>Protective Services:</u>					
Personal Services	\$6,798	\$13,539	\$102,615	\$89,076	13.2%
Operating	\$6,158	\$14,240	\$106,875	\$92,635	13.3%
Capital Outlay	\$0	\$0	\$0	\$0	
<u>Road & Streets:</u>					
Operating	\$5,769	\$9,818	\$52,000	\$42,182	18.9%
Capital Outlay	\$0	(\$9,593)	\$20,000	\$29,593	
<u>Parks & Recreation:</u>					
Operating	\$1,090	\$6,962	\$39,800	\$32,838	17.5%
Capital Outlay	\$1,560	\$1,560	\$0	-\$1,560	
<u>Special Events:</u>					
Operating	\$2,622	\$3,373	\$28,300	\$24,927	11.9%
Total Expenditures:	\$275,873	\$492,638	\$2,425,983	\$1,908,418	20.3%
Net Revenue(Deficit) Dollars	\$26,410	(\$98,225)	\$0		
Estimated Unassigned Fund Balance As Of 9/30/11		\$986,000			
Effect of Net Revenue On Unassigned Fund Balance:		\$887,775			

TOWN OF LAKE CLARKE SHORES - UTILITY FUND

BUDGET REPORT 11/30/11

Revenues:	Current Month Collected	Year to Date Collected	Annual Budget	Balance Uncollected	% Collected
Lake Clarke Shores Water	\$43,498	\$82,100	\$552,000	\$469,900	14.9%
Seminole Manor Water	\$78,803	\$146,347	\$734,669	\$588,322	19.9%
Seminole Sewer	\$103,173	\$200,083	\$1,110,000	\$909,917	18.0%
Hypoluxo Village Water	\$22,517	\$41,246	\$466,831	\$425,585	8.8%
Total Revenues:	\$247,991	\$469,776	\$2,863,500	\$2,393,724	16.4%
Expenses:	Current Month Expended	Year to Date Expended	Annual Budget	Balance Unexpended	% Expended
<u>Lake Clarke Shores Water:</u>					
Personal Services	\$6,932	\$13,878	\$85,591	\$71,713	16.2%
Operating	\$38,044	\$58,667	\$352,437	\$293,770	16.6%
Capital Outlay	\$0	\$0	\$66,000	\$66,000	0.0%
<u>Seminole Manor Water:</u>					
Personal Services	\$9,852	\$19,954	\$128,386	\$108,432	15.5%
Operating	\$63,864	\$73,257	\$564,957	\$491,700	13.0%
Capital Outlay-Hypo Village	\$0	\$0	\$99,000	\$99,000	0.0%
<u>Seminole Manor Sewer:</u>					
Personal Services	\$10,521	\$20,870	\$128,386	\$107,516	16.3%
Operating	\$40,625	\$100,390	\$653,457	\$553,067	15.4%
Capital Outlay	\$0	\$0	\$99,000	\$99,000	0.0%
<u>Hypoluxo Village Water</u>					
Personal Services	\$6,519	\$13,201	\$85,592	\$72,391	15.4%
Operating	\$31,552	\$47,370	\$404,347	\$356,977	11.7%
Capital Outlay	\$0	\$0	\$66,000	\$66,000	0.0%
Total Expenses:	\$207,909	\$347,587	\$2,733,153	\$2,385,566	12.7%
Net Revenue(Deficit) Dollars	<u>\$40,082</u>	<u>\$122,189</u>	<u>\$130,347</u>		

NOTE(S):